

Monthly Market Report February 2024

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Acadiana: This region is comprised of Acadia, St Landry, St Martin, Lafayette, Iberia, and Vermilion Parishes.

Out of Parish: This would include Acadia, St Landry, St Martin, Iberia, and Vermilion Parishes – all Parishes in Acadiana EXCEPT Lafayette Parish

Q1: First quarter of the year (January-March)

Q2: Second quarter of the year (April-June)

Q3: Third quarter of the year (July-September)

Q4: Fourth quarter of the year (October-December)

Unit: Accounts for one transaction.

Dollar Volume: The total of all Sales Prices.

Number Active: The number of listings for sale which are currently being marketed but do not yet have a purchase agreement. This number is pulled as of the last day of the report month.

Number Pending: The number of current listings for which a contract has been signed but not yet closed. This number is pulled as of the last day of the report month.

Number Sold: The number of properties that have gone to a closing in the last month.

Average Days on Market (DOM): The average marketing period of currently active listings.

List/Sold Price %: When a property is listed on the market, the list price may change couple times before it gets sold. List/Sold Price % represents the percentage difference between sold price and list price of sold properties.

Resale/Existing: Residential properties that are 1 year or older.

New Construction: Residential properties that are proposed construction, under construction, and new construction >1 year old.

Average Sales Price: The average price for which a property sold.

Months of Inventory: An estimate of how fast listings are currently selling measured in months. (For example, if 100 properties sell per month and there are 800 properties for sale – there is an 8 month supply of inventory before counting the additional properties that will come on the market.)

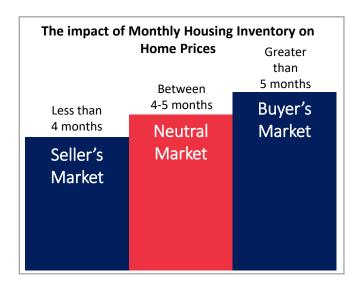
Market Penetration: The extent to which a company is recognized in a particular market.

Year to Date (YTD): a term covering the period between the beginning of the year and the present

Seller's Market: occurs when the housing demand exceeds the supply

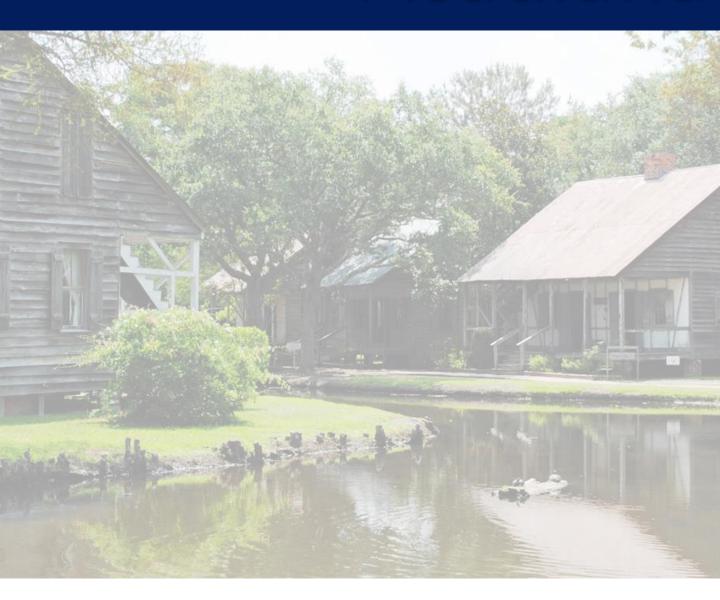
Neutral Market: the number of buyers and sellers in the marketplace are equalized

Buyer's Market: housing market where the supply exceeds the demand

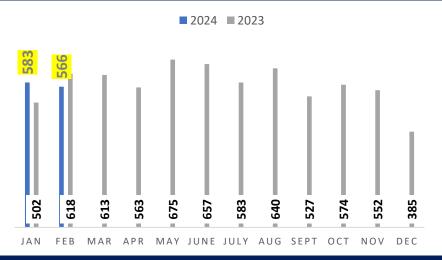




Acadiana



Acadiana New Listings



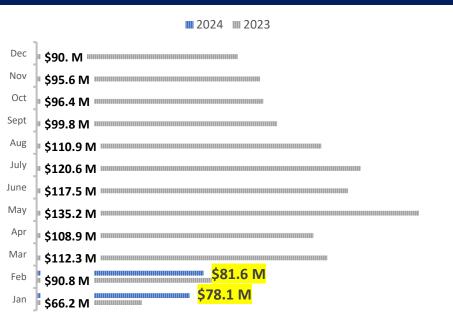
In February 2024 there were 566 new Residential listings in Acadiana. That is a **decrease** of 8% from new listings in February of 2023 and a **decrease** of 3% from new listings in January 2024.

Acadiana Closed Sales

In February 2024 there were 342 total Residential sales in Acadiana. That is a decrease of 1% from units sold in February of 2023, and an increase of 9% from units sold in January 2024. Average days on market in the month of February across Acadiana was 85.



Acadiana Dollar Volume



In February 2024, the total Residential closed volume was \$81,568,997 across Acadiana. That is a 10% decrease from February 2023, but an increase of 4% from January 2024. Average Sales Price in February across Acadiana was \$238,505.



^{*}Any listing with a List date within the reported month range is considered a New Listing.

	YTD Sales	Current Active	Month Supply of
Price Ranges	Reported	Listings	Inventory
\$0 - \$19,999	2	3	3.0
\$20,000-\$29,999	6	4	1.3
\$30,000-\$39,999	10	8	1.6
\$40,000-\$49,999	6	16	5.3
\$50,000-\$59,999	14	18	2.6
\$60,000-\$69,999	9	22	4.9
\$70,000-\$79,999	7	24	6.9
\$80,000-\$89,999	7	20	5.7
\$90,000-\$99,999	16	22	2.8
\$100,000-\$109,999	7	24	6.9
\$110,000-\$119,999	18	38	4.2
\$120,000-\$129,999	14	44	6.3
\$130,000-\$139,999	18	36	4.0
\$140,000-\$149,999	21	24	2.3
\$150,000-\$159,999	16	36	4.5
\$160,000-\$169,999	7	37	10.6
\$170,000-\$179,999	15	35	4.7
\$180,000-\$189,999	31	47	3.0
\$190,000-\$199,999	15	58	7.7
\$200,000-\$219,999	61	84	2.8
\$220,000-\$239,999	71	203	5.7
\$240,000-\$259,999	67	162	4.8
\$260,000-\$279,999	43	114	5.3
\$280,000-\$299,999	32	91	5.7
\$300,000-\$349,999	45	127	5.6
\$350,000-\$399,999	31	102	6.6
\$400,000-\$449,999	21	46	4.4
\$450,000-\$499,999	8	53	13.3
\$500,000-\$549,999	8	35	8.8
\$550,000-\$599,999	5	36	14.4
\$600,000-\$699,999	4	31	15.5
\$700,000-\$799,999	7	36	10.3
\$800,000-\$899,999	3	14	9.3
\$900,000-\$999,999	2	12	12.0
\$1,000,000 & over	5	45	18.0
	652	1707	5.2

\$0 - \$149,999:

inventory

inventory

this range

18% of all active listings

155 total sales vs 303
actives

3.91 - month supply of

24% of all sales reported in

\$150,000 -\$299,999:

55% of all sales reported in

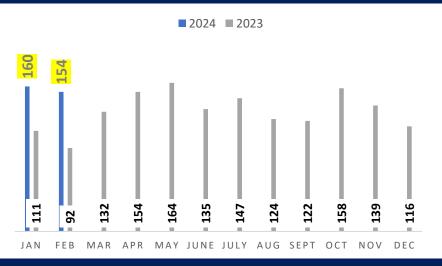
this range
51% of all active listings
358 total sales vs 867
actives
4.84 - month supply of

\$300,000 and above:

21% of all sales reported in this range 31% of all active listings 139 total sales vs 537 actives 7.73 - month supply of inventory

6

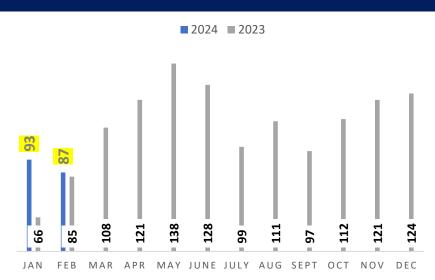
Acadiana New Construction New Listings



In February 2024 there were 154 new construction listings in Acadiana. That is an **increase** of 40% from new listings in February 2023, but a **decrease** of 4% from new listings in January 2024.

Acadiana New Construction Closed Sales

In February 2024 there were 87 total new construction sales in Acadiana. That is an **increase** of 2% from units sold in February of 2023, but a **decrease** of 6% from units sold in January 2024. Average days on market in the month of February for new construction across Acadiana was 108.



Acadiana New Construction Dollar Volume



In February 2024, the total new construction closed volume was \$24,653,887 across Acadiana. That is a 6% decrease from February 2023, and a decrease of 11% from January 2024. Average Sales Price in February for new construction across Acadiana was \$283,378.



^{*}Any listing with a List date within the reported month range is considered a New Listing.

Acadiana New Construction Price Points – February 2024

Price Ranges	YTD Sales Reported	Current Active Listings	Month Supply of Inventory
\$0 - \$19,999	0	2	***
\$20,000-\$29,999	0	0	***
\$30,000-\$39,999	0	0	***
\$40,000-\$49,999	0	0	***
\$50,000-\$59,999	0	0	***
\$60,000-\$69,999	0	0	***
\$70,000-\$79,999	0	0	***
\$80,000-\$89,999	0	0	***
\$90,000-\$99,999	0	0	***
\$100,000-\$109,999	0	0	***
\$110,000-\$119,999	0	0	***
\$120,000-\$129,999	0	1	***
\$130,000-\$139,999	0	0	***
\$140,000-\$149,999	0	0	***
\$150,000-\$159,999	1	4	8.0
\$160,000-\$169,999	0	0	***
\$170,000-\$179,999	0	1	***
\$180,000-\$189,999	2	10	10.0
\$190,000-\$199,999	1	10	20.0
\$200,000-\$219,999	22	24	2.2
\$220,000-\$239,999	34	125	7.4
\$240,000-\$259,999	35	107	6.1
\$260,000-\$279,999	24	64	5.3
\$280,000-\$299,999	15	56	7.5
\$300,000-\$349,999	16	52	6.5
\$350,000-\$399,999	14	35	5.0
\$400,000-\$449,999	4	19	9.5
\$450,000-\$499,999	3	21	14.0
\$500,000-\$549,999	3	10	6.7
\$550,000-\$599,999	1	12	24.0
\$600,000-\$699,999	1	12	24.0
\$700,000-\$799,999	2	10	10.0
\$800,000-\$899,999	0	4	***
\$900,000-\$999,999	0	2	***
\$1,000,000 & over	1	9	18.0
	179	590	6.6

\$0 - \$149,999:

0% of all sales reported in this range

.5% of all active listings

0 total sales vs 3 actives

0 - month supply of inventory

\$150,000 -\$299,999:

75% of all sales reported in this range

68% of all active listings

134 total sales vs 401 actives

5.99 - month supply of inventory

\$300,000 and above:

25% of all sales reported in this range

32% of all active listings

45 total sales vs 186 actives

8.27 - month supply of inventory

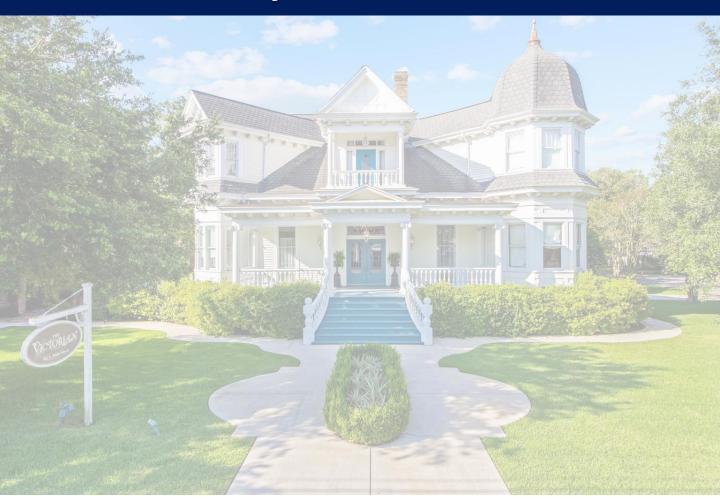


	Year to Date		
	YTD-23	YTD-24	% Change
New Listings	1120	1149	3%
Closed Sales	639	652	2%
Days on Market	70	85	22%
Average Sales Price	\$246,837	\$245,161	-1%

Acadiana New Construction Recap — 2024 vs 2023

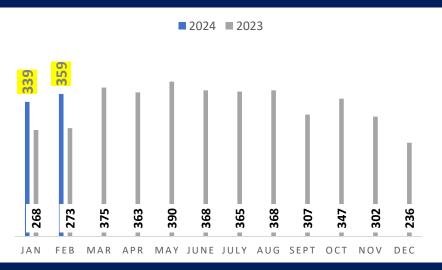
	Year to Date		
	YTD-23	YTD-24	% Change
New Listings	203	314	55%
Closed Sales	151	180	19%
Days on Market	106	107	0%
Average Sales Price	\$296,136	\$290,429	-2%

Lafayette Parish





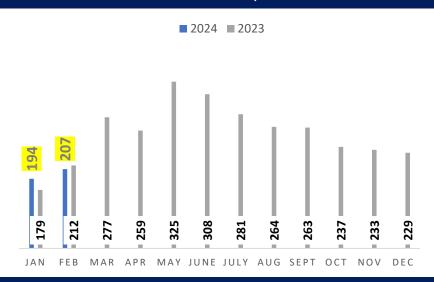
Lafayette New Listings



In February 2024 there were 359 new Residential listings in in Lafayette Parish. That is in **increase** of 24% from new listings in February 2023 and an **increase** of 6% from new listings in January 2024.

Lafayette Closed Sales

In February 2024 there were 207 total Residential sales in Lafayette Parish. That is a **decrease** of 2% from units sold in February of 2023, but an **increase** of 6% from units sold in January 2024. Average days on market in the month of February in Lafayette Parish was 75.



Lafayette Dollar Volume



In February 2024, the total Residential closed volume was \$57,976,542 in Lafayette Parish. That is a 7% decrease from February 2023, but an increase of 4% from January 2024. Average Sales Price in February in Lafayette Parish was \$280,079.



^{*}Any listing with a List date within the reported month range is considered a New Listing.

Lafayette Parish Price Points – February 2024

Price Ranges	YTD Sales Reported	Current Active Listings	Month Supply of Inventory
\$0 - \$19,999	0	0	***
\$20,000-\$29,999	0	1	***
\$30,000-\$39,999	1	1	2.0
\$40,000-\$49,999	1	2	4.0
\$50,000-\$59,999	3	3	2.0
\$60,000-\$69,999	2	1	1.0
\$70,000-\$79,999	2	2	2.0
\$80,000-\$89,999	1	2	4.0
\$90,000-\$99,999	6	5	1.7
\$100,000-\$109,999	6	7	2.3
\$110,000-\$119,999	6	10	3.3
\$120,000-\$129,999	4	10	5.0
\$130,000-\$139,999	10	9	1.8
\$140,000-\$149,999	10	5	1.0
\$150,000-\$159,999	4	10	5.0
\$160,000-\$169,999	2	18	18.0
\$170,000-\$179,999	8	9	2.3
\$180,000-\$189,999	22	19	1.7
\$190,000-\$199,999	11	26	4.7
\$200,000-\$219,999	35	46	2.6
\$220,000-\$239,999	43	107	5.0
\$240,000-\$259,999	49	113	4.6
\$260,000-\$279,999	34	95	5.6
\$280,000-\$299,999	28	71	5.1
\$300,000-\$349,999	32	94	5.9
\$350,000-\$399,999	27	74	5.5
\$400,000-\$449,999	18	31	3.4
\$450,000-\$499,999	8	38	9.5
\$500,000-\$549,999	5	27	10.8
\$550,000-\$599,999	4	23	11.5
\$600,000-\$699,999	4	23	11.5
\$700,000-\$799,999	6	25	8.3
\$800,000-\$899,999	3	9	6.0
\$900,000-\$999,999	2	8	8.0
\$1,000,000-\$1,499,999	4	20	10.0
\$1,500,000-\$1,999,999	0	6	***
\$2,000,000 & over	0	9	***
	401	959	4.8

\$0 - \$149,999:

13% of all sales reported in this range

6% of all active listings

52 total sales vs 58 actives

2.23 - month supply of inventory

\$150,000 -\$299,999:

59% of all sales reported in this range

54% of all active listings

236 total sales vs 514 actives

4.36 - month supply of inventory

\$300,000 and above:

28% of all sales reported in this range

39% of all active listings

113 total sales vs 372 actives

13.17 - month supply of inventory



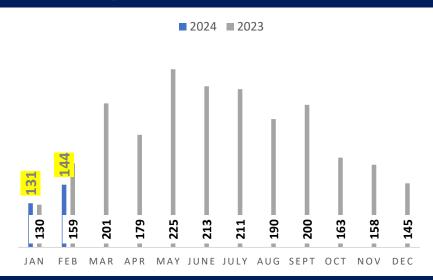
Lafayette Resale Homes New Listings



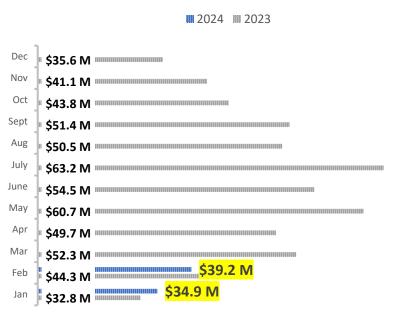
In February 2024 there were 241 Residential resale new listings in Lafayette Parish. That is an **increase** of 13% from resale new listings in February of 2023 and an **increase** of 8% from resale new listings in January 2024.

Lafayette Resale Homes Closed Sales

In February 2024 there were 144 total Residential resales in Lafayette Parish. That is a decrease of 9% from resale units sold in February of 2023, but an increase of 9% from resale units sold in January 2024. Average days on market in the month of February for resales in Lafayette Parish was 60.



Lafayette Resale Homes Dollar Volume



In February 2024, the total Residential resale closed volume for resales was \$39,162,770 in Lafayette Parish. That is a 12% decrease from February 2023, and an increase of 11% from January 2024. Average Sales Price in February for resales in Lafayette Parish was \$271,963.



^{*}Any listing with a List date within the reported month range is considered a New Listing.

Lafayette Parish Resale Homes Price Points – February 2024

	Larayette		
Price Ranges	YTD Sales Reported	Current Active Listings	Month Supply of Inventory
\$0 - \$19,999	0	0	***
\$20,000-\$29,999	0	1	***
\$30,000-\$39,999	1	1	2.0
\$40,000-\$49,999	1	2	4.0
\$50,000-\$59,999	3	3	2.0
\$60,000-\$69,999	2	1	1.0
\$70,000-\$79,999	2	2	2.0
\$80,000-\$89,999	1	2	4.0
\$90,000-\$99,999	6	5	1.7
\$100,000-\$109,999	6	7	2.3
\$110,000-\$119,999	6	10	3.3
\$120,000-\$129,999	4	9	4.5
\$130,000-\$139,999	10	9	1.8
\$140,000-\$149,999	10	5	1.0
\$150,000-\$159,999	4	9	4.5
\$160,000-\$169,999	2	18	18.0
\$170,000-\$179,999	8	9	2.3
\$180,000-\$189,999	20	13	1.3
\$190,000-\$199,999	11	22	4.0
\$200,000-\$219,999	28	36	2.6
\$220,000-\$239,999	28	39	2.8
\$240,000-\$259,999	24	38	3.2
\$260,000-\$279,999	13	36	5.5
\$280,000-\$299,999	13	24	3.7
\$300,000-\$349,999	20	47	4.7
\$350,000-\$399,999	14	44	6.3
\$400,000-\$449,999	14	12	1.7
\$450,000-\$499,999	5	17	6.8
\$500,000-\$549,999	2	18	18.0
\$550,000-\$599,999	2	11	11.0
\$600,000-\$699,999	3	13	8.7
\$700,000-\$799,999	4	19	9.5
\$800,000-\$899,999	3	5	3.3
\$900,000-\$999,999	2	6	6.0
\$1,000,000 & over	3	26	17.3
	275	519	3.8

\$0 - \$149,999:

19% of all sales reported in this range

11% of all active listings

52 total sales vs 57 actives

2.19 - month supply of inventory

\$150,000 -\$299,999:

55% of all sales reported in this range

47% of all active listings

151 total sales vs 244 actives

3.23 - month supply of inventory

\$300,000 and above:

26% of all sales reported in this range

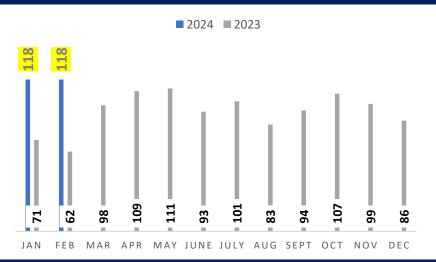
42% of all active listings

72 total sales vs 218 actives

6.06 - month supply of inventory



Lafayette New Construction New Listings

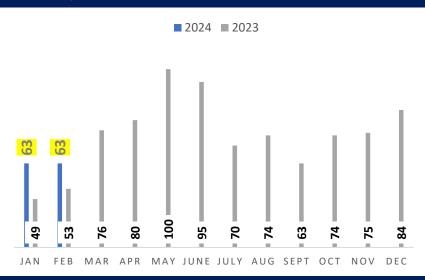


In February 2024 there were 118 new construction listings in Lafayette Parish. That is an **increase** of 47% from new construction listings in February of 2023 and the same number as new construction new listings in January 2024.

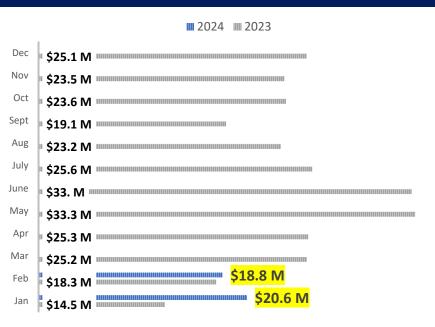
*Any listing with a List date within the reported month range is considered a New Listing.

Lafayette New Construction Closed Sales

In January 2024 there were 63 total new construction sales in Lafayette Parish. That is an **increase** of 16% from new construction units sold in February of 2023, and the same number as new construction units sold in January 2024. Average days on market in the month of February in Lafayette Parish for new construction was 108.



Lafayette New Construction Dollar Volume



In February 2024, the total new construction closed volume was \$18,813,772 in Lafayette Parish. That is a 2% increase from February 2023, but a decrease of 9% from January 2024. Average Sales Price in February for new construction in Lafayette Parish was \$298,631.



Lafayette Parish New Construction Price Points – February 2024

	YTD Sales	Cumant Active	Month Sumply of
Price Ranges	Reported	Current Active Listings	Month Supply of Inventory
\$0 - \$19,999	0	0	***
\$20,000-\$29,999	0	0	***
\$30,000-\$39,999	0	0	***
\$40,000-\$49,999	0	0	***
\$50,000-\$59,999	0	0	***
\$60,000-\$69,999	0	0	***
\$70,000-\$79,999	0	0	***
\$80,000-\$89,999	0	0	***
\$90,000-\$99,999	0	0	***
\$100,000-\$109,999	0	0	***
\$110,000-\$119,999	0	0	***
\$120,000-\$129,999	0	1	***
\$130,000-\$139,999	0	0	***
\$140,000-\$149,999	0	0	***
\$150,000-\$159,999	0	1	***
\$160,000-\$169,999	0	0	***
\$170,000-\$179,999	0	0	***
\$180,000-\$189,999	2	6	6.0
\$190,000-\$199,999	0	4	***
\$200,000-\$219,999	7	10	2.9
\$220,000-\$239,999	15	68	9.1
\$240,000-\$259,999	25	75	6.0
\$260,000-\$279,999	21	59	5.6
\$280,000-\$299,999	15	47	6.3
\$300,000-\$349,999	12	47	7.8
\$350,000-\$399,999	13	30	4.6
\$400,000-\$449,999	4	19	9.5
\$450,000-\$499,999	3	21	14.0
\$500,000-\$549,999	3	9	6.0
\$550,000-\$599,999	2	12	12.0
\$600,000-\$699,999	1	10	20.0
\$700,000-\$799,999	2	6	6.0
\$800,000-\$899,999	0	4	***
\$900,000-\$999,999	0	2	***
\$1,000,000 & over	1	9	18.0
	126	440	7.0

\$0 - \$149,999:

0% of all sales reported in this range

<1% of all active listings

0 total sales vs 1 actives

0 - month supply of inventory

\$150,000 -\$299,999:

67% of all sales reported in this range

61% of all active listings

85 total sales vs 270 actives

6.35 - month supply of inventory

\$300,000 and above:

33% of all sales reported in this range

38% of all active listings

41 total sales vs 169 actives

8.24 - month supply of inventory

16

		Year to Date		
	YTD-23	YTD-24	% Change	
New Listings	541	698	29%	
Closed Sales	391	401	3%	
Days on Market	66	73	11%	
Average Sales Price	\$279,978	\$283,238	1%	

Lafayette Parish Resale Recap — 2024 vs 2023

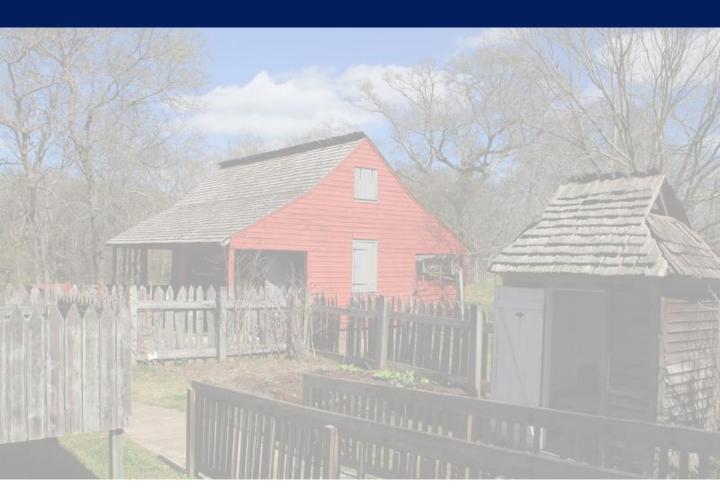
	Year to Date		
	YTD-23	YTD-24	% Change
New Listings	408	462	13%
Closed Sales	289	275	-5%
Days on Market	51	56	11%
Average Sales Price	\$265,611	\$269,245	1%

Lafayette Parish New Construction Recap — 2024 vs 2023

	Year to Date		
	YTD-23 YTD-24 % Change		
New Listings	133	236	77%
Closed Sales	102	126	24%
Days on Market	107	109	2%
Average Sales Price	\$321,015	\$313,174	-2%

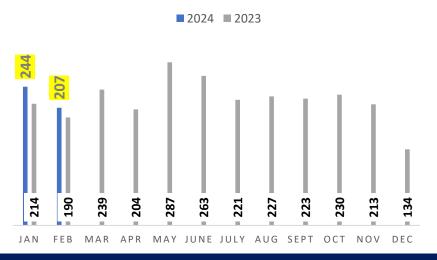
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Out of Parish





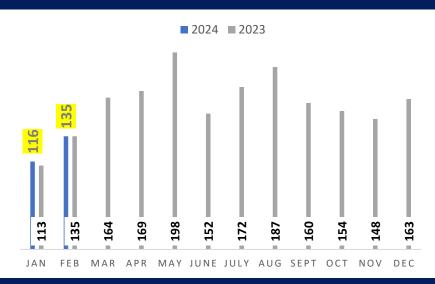
Out of Parish New Listings



In February 2024 there were 207 Residential out of Parish new listings. That is an **increase** of 8% from new listings in February of 2023 and a **decrease** of 15% from new listings in January 2024.

Out of Parish Closed Sales

In February 2024 there were 135 total Residential out of Parish sales. That is the same number as out of Parish units sold in February of 2023, and an increase of 14% from out of Parish units sold in January 2024. Average days on market for out of Parish in the month of February was 100.



Out of Parish Dollar Volume



In February 2024, the total Residential out of Parish closed volume was \$23,592,455. That is a 16% decrease from February 2023, but an increase of 4% from January 2024. Average Sales Price in February for out of Parish was \$174,758.



^{*}Any listing with a List date within the reported month range is considered a New Listing.

Out of Parish Price Points – February 2024

Price Ranges	YTD Sales Reported	Current Active Listings	Month Supply of Inventory
\$0 - \$19,999	2	3	3.0
\$20,000-\$29,999	6	3	1.0
\$30,000-\$39,999	9	7	1.6
\$40,000-\$49,999	5	14	5.6
\$50,000-\$59,999	11	15	2.7
\$60,000-\$69,999	7	21	6.0
\$70,000-\$79,999	5	22	8.8
\$80,000-\$89,999	6	18	6.0
\$90,000-\$99,999	10	17	3.4
\$100,000-\$109,999	1	17	34.0
\$110,000-\$119,999	12	28	4.7
\$120,000-\$129,999	10	34	6.8
\$130,000-\$139,999	8	27	6.8
\$140,000-\$149,999	11	19	3.5
\$150,000-\$159,999	12	26	4.3
\$160,000-\$169,999	5	19	7.6
\$170,000-\$179,999	7	26	7.4
\$180,000-\$189,999	9	28	6.2
\$190,000-\$199,999	4	32	16.0
\$200,000-\$219,999	26	38	2.9
\$220,000-\$239,999	28	96	6.9
\$240,000-\$259,999	18	49	5.4
\$260,000-\$279,999	9	19	4.2
\$280,000-\$299,999	4	20	10.0
\$300,000-\$349,999	13	33	5.1
\$350,000-\$399,999	4	28	14.0
\$400,000-\$449,999	3	15	10.0
\$450,000-\$499,999	0	15	***
\$500,000-\$549,999	3	8	5.3
\$550,000-\$599,999	1	13	26.0
\$600,000-\$699,999	0	8	***
\$700,000-\$799,999	1	11	22.0
\$800,000-\$899,999	0	5	***
\$900,000-\$999,999	0	4	***
\$1,000,000 & over	1	10	20.0
	251	748	6.0

\$0 - \$149,999:

41% of all sales reported in this range

33% of all active listings

103 total sales vs 245 actives

4.76 - month supply of inventory

\$150,000 -\$299,999:

49% of all sales reported in this range

47% of all active listings

122 total sales vs 353 actives

5.79 - month supply of inventory

\$300,000 and above:

10% of all sales reported in this range

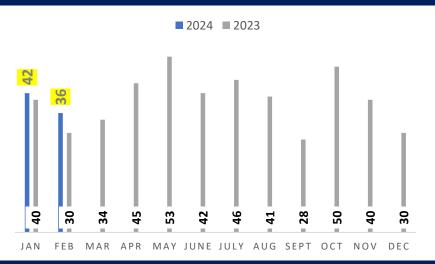
20% of all active listings

26 total sales vs 150 actives

11.54 - month supply of inventory



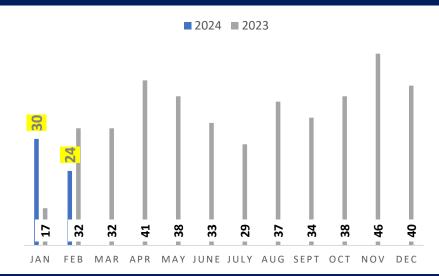
Out of Parish New Construction New Listings



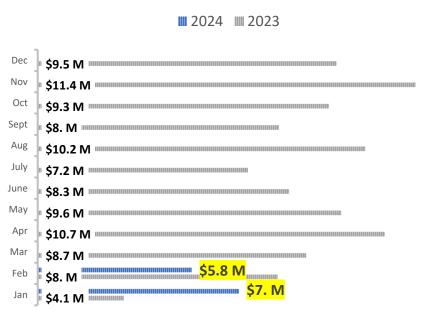
In February 2024 there were 36 Residential new construction out of Parish listings. That is an **increase** of 17% from new listings in February of 2023, but a **decrease** of 14% from new listings in January 2024.

Out of Parish New Construction Closed Sales

In February 2024 there were 24 total Residential new construction out of Parish sales. That is a decrease of 25% from units sold in February of 2023, and a decrease of 20% from units sold in January 2024. Average days on market in the month of February for new construction out of Parish was 106.



Out of Parish New Construction Dollar Volume



In February 2024, the total Residential new construction out of Parish closed volume was \$5,840,115. That is a 27% decrease from February 2023, and a decrease of 17% from January 2024. Average Sales Price in February for new construction out of Parish was \$243,338.



^{*}Any listing with a List date within the reported month range is considered a New Listing.

Out of Parish New Construction Price Points – February 2024

	YTD Sales	Current Active	Month Supply of
Price Ranges	Reported	Listings	Inventory
\$0 - \$19,999	0	2	***
\$20,000-\$29,999	0	0	***
\$30,000-\$39,999	0	0	***
\$40,000-\$49,999	0	0	***
\$50,000-\$59,999	0	0	***
\$60,000-\$69,999	0	0	***
\$70,000-\$79,999	0	0	***
\$80,000-\$89,999	0	0	***
\$90,000-\$99,999	0	0	***
\$100,000-\$109,999	0	0	***
\$110,000-\$119,999	0	0	***
\$120,000-\$129,999	0	0	***
\$130,000-\$139,999	0	0	***
\$140,000-\$149,999	0	0	***
\$150,000-\$159,999	1	3	6.0
\$160,000-\$169,999	0	0	***
\$170,000-\$179,999	0	1	***
\$180,000-\$189,999	0	4	***
\$190,000-\$199,999	1	6	12.0
\$200,000-\$219,999	15	14	1.9
\$220,000-\$239,999	19	57	6.0
\$240,000-\$259,999	10	32	6.4
\$260,000-\$279,999	3	5	3.3
\$280,000-\$299,999	0	9	***
\$300,000-\$349,999	4	5	2.5
\$350,000-\$399,999	1	5	10.0
\$400,000-\$449,999	0	0	***
\$450,000-\$499,999	0	0	***
\$500,000-\$549,999	0	1	***
\$550,000-\$599,999	0	0	***
\$600,000-\$699,999	0	2	***
\$700,000-\$799,999	0	4	***
\$800,000-\$899,999	0	0	***
\$900,000-\$999,999	0	0	***
\$1,000,000 & over	0	0	***
	54	150	5.6

\$0 - \$149,999:

0% of all sales reported in this range

1% of all active listings

0 total sales vs 2 actives

0 - month supply of inventory

\$150,000 -\$299,999:

91% of all sales reported in this range

87% of all active listings

49 total sales vs 131 actives

5.35 - month supply of inventory

\$300,000 and above:

9% of all sales reported in this range

11% of all active listings

5 total sales vs 17 actives

6.80 - month supply of inventory



	Year to Date					
	YTD-23	YTD-24	% Change			
New Listings	404	451	12%			
Closed Sales	248	251	1%			
Days on Market	76	104	36%			
Average Sales Price	\$187,898	\$184,372	-2%			

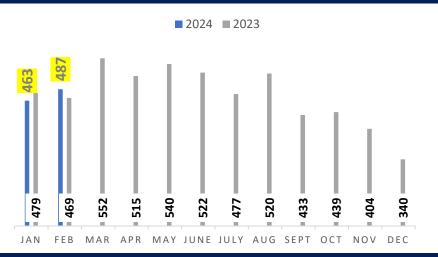
Out of Parish New Construction Recap — 2024 vs 2023

	Year to Date				
	YTD-23	YTD-24	% Change		
New Listings	70	78	11%		
Closed Sales	49	54	10%		
Days on Market	100	103	3%		
Average Sales Price	\$246,725	\$238,659	-3%		

Predictions

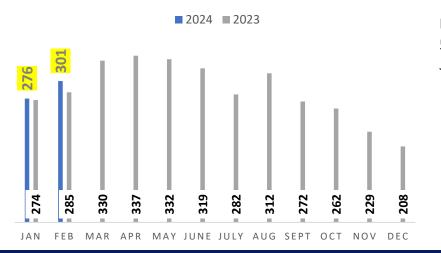


Acadiana Pendings



Pending sales across Acadiana are **up** 4% from February last year. Compared to January 2024 they are **up** by 5%.

Lafayette Parish Pendings



Pending sales in Lafayette Parish are **up** 5% from February last year. Compared to January 2024 they are **up** by 8%.

Out of Parish Pendings

Pending sales out of Parish are **up** 16% from February last year. Compared to January 2024 they are **down** by <1%.



Market Penetration

YOUR BRAND COMPETITORS

Market Penetration Report by Companies

Top 10 Listing Companies in Acadiana – February 2024

					% Total:	
Rank	Rank Name		Volume	Average	Number	% Total: Volume
1	Real Broker, LLC (I001335)	81.0	22,615,023	279,198	12.40	14.13
<mark>2</mark>	Latter & Blum (I001163)	<mark>64.0</mark>	19,468,729	304,199	<mark>9.80</mark>	<mark>12.17</mark>
3	EXP Realty, LLC (exprealty)	77.0	17,970,200	233,379	11.79	11.23
4	Keller Williams Realty Acadiana (1000906)	69.5	15,093,440	217,172	10.64	9.43
5	Cicero Realty LLC (1001234)	53.0	13,548,344	255,629	8.12	8.47
6	Keaty Real Estate Team (1000932)	43.0	11,552,199	268,656	6.58	7.22
7	Lamplighter Realty, LLC (I001186)	32.0	9,610,996	300,344	4.90	6.01
8	NextHome Cutting Edge Realty (1001236)	15.0	4,276,360	285,091	2.30	2.67
9	RE/MAX Acadiana (I000020)	15.0	3,656,900	243,793	2.30	2.29
10	Dwight Andrus Real Estate Agency, LLC (1001261)	7.0	3,368,000	481,143	1.07	2.10

Top 10 Listing OR Selling Companies in Acadiana – February 2024

Rank	Name	Sides	Volume	Average	% Total: Number	% Total: Volume
1	EXP Realty, LLC (exprealty)	190.0	45,642,752	240,225	14.55	14.26
2	Latter & Blum (I001163)	<mark>130.0</mark>	41,559,606	319,689	<mark>9.95</mark>	<mark>12.99</mark>
3	Real Broker, LLC (I001335)	153.0	39,958,722	261,168	11.72	12.49
4	Keller Williams Realty Acadiana (1000906)	173.5	39,041,303	225,022	13.28	12.20
5	Keaty Real Estate Team (1000932)	89.0	22,887,227	257,160	6.81	7.15
6	Cicero Realty LLC (1001234)	61.0	15,489,309	253,923	4.67	4.84
7	Lamplighter Realty, LLC (1001186)	32.0	9,610,996	300,344	2.45	3.00
8	HUNCO Real Estate (1001141)	24.0	7,390,485	307,937	1.84	2.31
9	Non-Mbr Office/Seller (190001)	29.5	6,972,292	236,349	2.26	2.18
10	NextHome Cutting Edge Realty (1001236)	27.0	6,945,060	257,224	2.07	2.17



Top 10 Listing Companies in Lafayette Parish – February 2024

					% Total:	
Rank	Name	Sides	Volume	Average	Number	% Total: Volume
1	Real Broker, LLC (1001335)	58.0	17,598,328	303,419	14.43	15.45
<mark>2</mark>	Latter & Blum (I001163)	<mark>50.0</mark>	<mark>16,707,230</mark>	<mark>334,145</mark>	<mark>12.44</mark>	<mark>14.67</mark>
3	EXP Realty, LLC (exprealty)	46.0	12,867,300	279,724	11.44	11.30
4	Cicero Realty LLC (1001234)	43.0	11,248,599	261,595	10.70	9.88
5	Keller Williams Realty Acadiana (1000906)	37.5	9,322,000	248,587	9.33	8.18
6	Lamplighter Realty, LLC (1001186)	28.0	8,290,666	296,095	6.97	7.28
7	Keaty Real Estate Team (1000932)	24.0	6,802,700	283,446	5.97	5.97
8	NextHome Cutting Edge Realty (1001236)	11.0	3,516,360	319,669	2.74	3.09
9	Dwight Andrus Real Estate Agency, LLC (1001261)	7.0	3,368,000	481,143	1.74	2.96
10	Reliance Real Estate Group (1001039)	7.0	2,901,900	414,557	1.74	2.55

Top 10 Listing OR Selling Companies in Lafayette Parish – February 2024

Rank	Name	Sides	Volume	Average	% Total: Numb	er % Total: Volume
1	Latter & Blum (I001163)	<mark>105.0</mark>	37,146,742	<mark>353,778</mark>	<mark>13.06</mark>	<mark>16.31</mark>
2	EXP Realty, LLC (exprealty)	118.0	33,137,963	280,830	14.68	14.55
3	Real Broker, LLC (I001335)	108.0	31,219,532	289,070	13.43	13.70
4	Keller Williams Realty Acadiana (1000906)	101.5	26,336,498	259,473	12.62	11.56
5	Keaty Real Estate Team (1000932)	52.0	14,560,229	280,004	6.47	6.39
6	Cicero Realty LLC (I001234)	46.0	12,014,079	261,176	5.72	5.27
7	Lamplighter Realty, LLC (1001186)	28.0	8,290,666	296,095	3.48	3.64
8	HUNCO Real Estate (I001141)	21.0	6,801,595	323,885	2.61	2.99
9	NextHome Cutting Edge Realty (1001236)	17.0	5,220,060	307,062	2.11	2.29
10	Non-Mbr Office/Seller (I90001)	17.5	4,546,648	259,808	2.18	2.00